

Certification as a HypZert Real Estate Valuer for Mortgage Lending Valuation - HypZert MLV –

Admission requirements

The applicant must satisfy one of the following criteria to be admitted to the Delta Examination to become a HypZert Real Estate Valuer for Mortgage Lending Valuation.

In order to participate in the certification procedure, the applicant must:

- hold a valid certificate awarded by a certification body for property valuation that is accredited pursuant to ISO/IEC 17024. The certificate must be comparable within the certificate “HypZert F” in terms of the requirement profile and property types

or

- be a Member of the Royal Institution of Chartered Surveyors with a focus on property valuation (MRICS or FRICS) and be registered as a RICS “Registered Valuer”

or

- be a Member of the Appraisal Institute (MAI)

or

- be a registered real estate valuer for commercial or corporate properties at the Nederlands Register Vastgoed Taxateurs (NRVT – Kamer Bedrijfsmatig Vastgoed or Grootzakelijk Vastgoed)

or

- have completed of a tertiary degree in a relevant area of study AND submit a Letter of Reference by a client from the banking industry stating her/his competence in Mortgage lending valuation AND a list of at least 20 mortgage lending valuation reports compiled by the candidate

Proof of the above must be submitted by the applicant.

Required documents for the application / admission appraisals

Applicants shall submit the following documents for the certification examination as HypZert MLV:

- The appropriate application form completed and signed
- Certification agreement and Agreement on dispute resolution, completed and signed
- Curriculum Vitae
- Copy of personal identity document/passport
- Certificates that serve to fulfil the a.m. admission requirements (e.g. RICS certificate, MAI certificate)
- Three market and mortgage value reports from at least the following types of property:
 - Commercial business or industrial sites or mixed-use sites, at least one of which must be an operated or management facility such as a retail property, a leisure industry facility, hotel or nursing home.

Please find recent information about the documents you are requested to submit in the terms and conditions for certification and on the HypZert website.

All requested documents for application may be downloaded from www.hypzert.com.

Examination material

The **examination catalogue** (please see [Certification Brochure](#)) contains the complete examination material. The Delta examination as Real Estate Valuer for Mortgage Lending Valuation focuses on the following special areas because candidates will already have passed an (acknowledged) examination on the market value:

- Real estate financing (para 1.2 of the examination catalogue)
- Report regarding the physical progress of construction, review of use of funds and current state values (para 2.10 of the examination catalogue)
- Knowledge of bank supervision law (para 3.3 of the examination catalogue)
- Mortgage lending value (para 6 of the examination catalogue)
- Requirements to property valuation on the part of the financial industry (para 7 of the examination catalogue)
- HypZert Professional Principles (para 8.4 of the examination catalogue)
- Plausibility test of appraisals and real estate in other countries (no. 9.3 of the examination catalogue)
- Property and market rating (no. 10 of the examination catalogue)
- Current state of the real estate market

Any terms and regulations in the examination catalogue (see annex) that do not apply to countries other than Germany, are to be used in analogy for candidates who work in other countries, i.e. the candidate does not need to know, for example, the German regulations about hereditary building law but the similar regulations on hereditary building law of the respective country.

Certification examination

The Delta Examination for certification as HypZert MLV entails a written examination and is offered in English.

Structure and duration of the written examination:

Part I: Drawing up a mortgage lending value report.

The candidate is given a written description of the site, additional documents as appropriate (e.g. plans) and a form sheet.
Duration: 1 h 45 m

Part II: Answering of individual questions on various topics from the examination catalogue with main subject matter as defined in "Examination Material." The candidate receives approximately 10 to 15 individual questions (divided into the areas and degrees of difficulty of the examination catalogue).

Duration: 2 hours

Monitoring

During the 5-year-validity period of the certificate, the certificate holder is subject to ongoing monitoring by the certification body.

The following is obligatory

- Annual further training of at least three days (at least 18 hours in total) in specialised further training courses.

- At least three anonymised valuation reports in a complexity that is customary in banking, carried out by the valuer, on request of the certification body.

For further details please see section 3.8 of the [Certification Brochure](#).

Recertification

Recertification extends the validity period of the certificate by another five years. The main precondition for participation in a recertification examination is a positive assessment of the certificate holder during the ongoing monitoring process.

The oral recertification examination takes 30 minutes. The interview will deal with any new developments affecting the area certified, in accordance with the examination catalogue, as well as general valuation methods and the appraisals submitted during the ongoing monitoring process. For further details please see section 3.9 of the [Certification Brochure](#).

Prices HypZert MLV

Service	Price	Due
First certification		
Processing of application (regarding the admission requirements)	500 €	Due on application, regardless of admission/participation in the examination.
One-off participation in the written examination incl. certificate being granted and issued	3.200 €	Due before the agreed examination date.
Repetition of the written examination	2.000 €	Cancellation of the registration until 14 days before the agreed exam date is free of charge, afterwards or in default of appearance at the exam day, the full amount has to be paid. The fee for the first monitoring year is already included in the price.

Recertification		
Recertification examination	1.500 €	Due before the agreed examination date. Cancellation of the registration until 14 days before the agreed exam date is free of charge, afterwards or in default of appearance at the exam day, the full amount has to be paid. The fee for the first monitoring year is already included in the price.

Recertification		
Annual fee	550 €	Due at the beginning of every monitoring year starting with the date of validity of the certificate, for the first time after one year.
Control audit, if necessary (indications of misuse etc.)	2.000 €	Due before the agreed audit date.

* All prices are excl. of VAT.

Please see our website www.hypzert.com for any further information on certification requirements, examination material, prices and dates.

Should you have questions about certification please contact

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